

CHANGE OF YACHT OWNERSHIP



All changes of ownership are regarded as new applications and therefore must initially be reviewed by BMA Yachts. In order to start this process, Forms [YR 102](#) (Application to Register a Yacht) and [YR 104](#) (Registration of Managing Owner etc.), with a copy of the DOC (if over 500 GT) for the ISM Code Contact, should be completed and sent to us either by fax: +44 (0)20 7614 0650 or email: reg@bahamasmaritime.com. The applications will be reviewed within 48 hours and BMA Yachts will advise as to whether the yacht is acceptable from a technical point of view.

If the managers would like to discuss any aspect of their application, they should contact BMA Yachts on +44 (0)20 7562 1300 or yachts@bahamasmaritime.com.

Once approval has been given, the following requirements for the change of ownership of a Bahamian registered vessel must be satisfied:

1. Ensure that sellers have paid all annual tonnage fees.
2. Ensure that all mortgages (if any) have been discharged.
3. The Bill of Sale must be duly attested under company seal and notarised. In addition:
 - a) Bahamas form [\(R 209\)](#) must be used.
 - b) Bill of Sale must be executed in the presence of an independent witness (e.g. a notary public).
 - c) The Witness must give an attestation statement confirming the following:
 - i) Execution of document in his or her presence;
 - ii) Identity of party executing the document; and
 - iii) Authority of party to execute the document.
4. Provide a copy of the Protocol of Delivery and Acceptance.
5. Authorised Officer Form [\(R 103\)](#) must be duly attested under company seal (if applicable) and notarised.
6. Declaration of Ownership Form [\(R 105\)](#), if pre-signed, must be duly notarised. Alternatively, it may be signed in the presence of the Registrar by an authorised officer or under Power of Attorney.

7. Managing Owner's Form ([YR 104](#)) should include name, address, telephone and facsimile numbers of yacht's management.
8. A copy of Amendment Form 2 for issuance of Continuous Synopsis Record (for yachts of 500 GT and over).
9. The original Blue Card for the issuance of the Bunker CLC (for yachts of 1,000 GT and over).
10. Provide copy of Certificate of Company Incorporation and ***original*** Certificate of Good Standing of the new owner. If the Owner is a private individual then an appropriate National identity document will be accepted.
11. Advise whether or not the Radio Accounting Authority will remain the same. Confirmation must be sent directly from the new Authority to the BMA that they will act.

Please note that our registration forms may be obtained from our website at www.bahamasmaritime.com.

Points 4 to 10 apply to the new owner.

The relevant fees:

	US \$
Registration of original Bill of Sale – under 1,600 NT	200
Registration of mortgage transaction * – under 1,600 NT	200
Transcript of Register *	100
Faxing Documents *	20
New Certificate of Registry	150
New Safe Manning Certificate (only yachts used as 'Commercial' and 'Non-commercial – Under Charter' of 500 GT and over) *	200
New Radio Licence	150
New CSR (only Commercial yachts of 500 GT and over) *	150
Bunker CLC (only 1,000 GT and over)	150
Courier Charge *	60
Total payable	

* If applicable.

We would be happy to review draft application forms to ensure that they are completed correctly. It is strongly advised a draft copy of the Mortgage Registration Form is forwarded to us for approval, before notarisation, as we would not be able to record the form if it is completed incorrectly.

Contact Details

London	reg@bahamasmaritime.com	T: (+44) 20 7562 1300	F: (+44) 20 7614 0650
Nassau	nassau@bahamasmaritime.com	T: (+1) 242 356 5772	F: (+1) 242 356 5889
New York	newyork@bahamasmaritime.com	T: (+1) 242 829 0221	F: (+1) 212 829 0356
Hong Kong	hongkong@bahamasmaritime.com	T: (+852) 2522 0095	F: (+852) 2522 0094
or :	yachts@bahamasmaritime.com	T: (+44) 20 7562 1300	F: (+44) 20 7614 0650

Bank Details

Account Holder: The Bahamas Maritime Authority
Barclays Bank – Hanover Square

Account No: 58053733 **US Dollar**
IBAN: GB39 BARC 2036 4758 0537 33

Sort Code: 20-36-47
Swift Code: BARC GB 22

Kindly indicate the name of the vessel on the wire transfer