

BAHAMAS MARITIME AUTHORITY

BMA INFORMATION BULLETIN No. 24

Annual Fees

1. Owners and managers are advised that the annual fees prescribed by section 18(2) of the Merchant Shipping Act have been revised with effect from 1 January 2002. Details of the new annual tonnage fees are given below.

	Net tonnage	Annual Fee
1.	Ships of 2000 net tonnage or less	\$2,100
2.	Ships of not less than 2,001 net tonnage but not more than 5,000 net tonnage	\$1,750 plus \$0.16 per net register ton
3.	Ships of not less than 5,001 net tonnage	\$1,750 plus \$0.135 per net register ton

2. The present fee structure was set in 1990, and since then has not been subject to any general overall increase. The Bahamas contribution to the International Maritime Organization (IMO) is due to be increased by 6.7%, and this accounts for a proportion of the increase in costs to be met by the Authority. The provision of the improved levels of service has also added to the increase in costs. The increase has been kept to a minimum and applies only to the annual tonnage fees, and all other fees are unchanged.

3. This adjustment of fees has been made effect by the Merchant Shipping (Amendment of Annual Fees) Order 2001. The revised annual tonnage fees will be applicable to all fees due from 1 January 2002.